



### The product – in brief

An Order is a client instruction given to the bank to purchase one currency.

Orders take two distinct forms:-

#### Take Profit Order

- An instruction is given to the bank to purchase/sell one currency against another should it reach a predetermined rate that is more favourable to the client than the present market rate.

#### Stop Loss Order

- An instruction is given to the bank to purchase/sell one currency against another should it reach a predetermined level that is less favourable to the client than the present market rate. This limits the degree to which the client is impacted in the event of an adverse move in the exchange rate.
- Please be aware that in certain circumstances **slippage** may occur. Slippage occurs when a stop loss order fill occurs at a rate worse than originally set in the order. Slippage can occur when price movement, due to news events, economic data releases etc. makes an order at a specific price impossible to execute due to the volatility in that currency. These events can frequently lead to price gaps and in this situation, AIB will execute the trade at the next best available market price.

### Benefits

- Orders allow customers to concentrate on other matters, but at all times be confident that we are looking after their interests.
- Take profit orders enable clients to take advantage of favourable market moves.
- Stop loss orders enable clients to protect themselves from a greater adverse move beyond their order level.
- Orders can be cancelled during AIB Global Treasury Services normal business hours.

### Features

- Orders can be tailored to meet your specific needs.
- Orders can be taken in all commonly traded currencies.
- Orders are usually placed on the spot rate, but after execution the transaction can be converted into a Forward Contract to suit the timing of your cash flows.
- **All orders are undertaken on a best efforts basis.**

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